

# North Alport Bay Ratepayers Association – Annual Financial Report

Year ending May 31, 2021

<b><u>Opening Balance:</u></b> (June 1/20) Bank Statement	\$8131.23
<b><u>Income:</u></b> 30 Road Dues collected for 2020/2021	\$11,600.00
1 Road Dues collected for 2021/2022 (Gao)	\$400

**Total Revenue:           \$20,131.23**

## **Expenses:**

1. Road Maintenance	\$5264.47
-D. Seedman (road grading) 01/06/20	\$282.50
-W. Finch & Sons (gravel, grading) 02/07/20	\$2430.63
-Medley's (gravel) 09/09/20	\$247.09
-D. Seedman (road grading) 03/11/20	\$2304.25
2. Snow Removal	\$4474.80
Bracebridge Trailers (Snow Plowing) Daryl Beaumont	
Yearly flat rate = 3960+514.80 (HST)	\$4474.80
(Maximum # of plows =24 @ \$165)	
3. Annual Fees	\$1417.72
-Intact Insurance Annual dues	\$1062.72
-MLA Membership dues	\$125.00
-FOCA Membership dues	\$230.00
4. Other	\$51.90
-Sublime Graphics (sign board letters)	\$33.90
-Interac bank fees	\$18.00
Total Expenditures:	\$11,208.89

**Reserve Balance (carry forward to 2021/2022)           \$8922.34**

